National Association of Home Builders

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Renee Zentz President - CEO Careers In Construction Colorado[™] 4585 Hilton Pkwy, Suite 200, COS, CO 80907

April 1, 2025

Dear Renee:

This letter provides a brief analysis of the economic impact of the Careers in Construction Colorado (CICC) program, based on information you provided and NAHB's National Impact of Home Building model.

According to the information you provided, CICC has placed at least 1,655 students into construction industry positions since inception, 2015.

Based on the NAHB model, 1,655 construction workers is enough to build 967 average single-family homes a year.

Building that many homes supports 1,146 full-time jobs in other industries, including 345 in manufacturing, and 346 in trade, transportation & warehousing.

It also generates about \$125.3 million in federal, state and local taxes.

The above numbers are the result of a straightforward application of Table 1 and Table 2 in NAHB's Special Study National Impact of Home Building and Remodeling: Updated Estimates (attached).

I hope you find this helpful. Don't hesitate to contact me if you have any questions about it, or need something else.

Sincerely,

Paul Emrath
Vice President of Survey and Housing Policy Research